



AMERICAN KENNEL CLUB 2024 ANNUAL REPORT

ANNUAL REPORT OF FINANCIAL RESULTS

Net operating income of \$651k resulted from Registration & Event Fees revenues and management control over operating expenses.

Litter and Dog Registrations totaled 246,643 and 522,160, respectively. Events totaled 29,425, and Entries totaled 3.7 million.

Operating revenues totaled \$92.2 million. Registration & Event Service Fees total \$62.3 million or 68% of operating revenues. Advertising, Media Sponsorship, and Royalty Revenues total \$18.9 million or 20% of operating revenues. In addition, Product and Service Sales total \$11 million or 12% of operating revenues.

Interest and Dividend income totaled \$4.9 million.

Operating expenses total \$96.5 million; Staff & Travel expenses total \$45 million or 47% of operating expenses followed by professional fees, fulfillment, insurance, rent, and asset depreciation. AKC Philanthropic Giving continues to support our Charitable Affiliates through donations that equal \$5.4 million or 5.8% of Operating Revenues.

Assets of AKC total \$265 million which include investments of \$186 million and property and equipment of \$56 million.

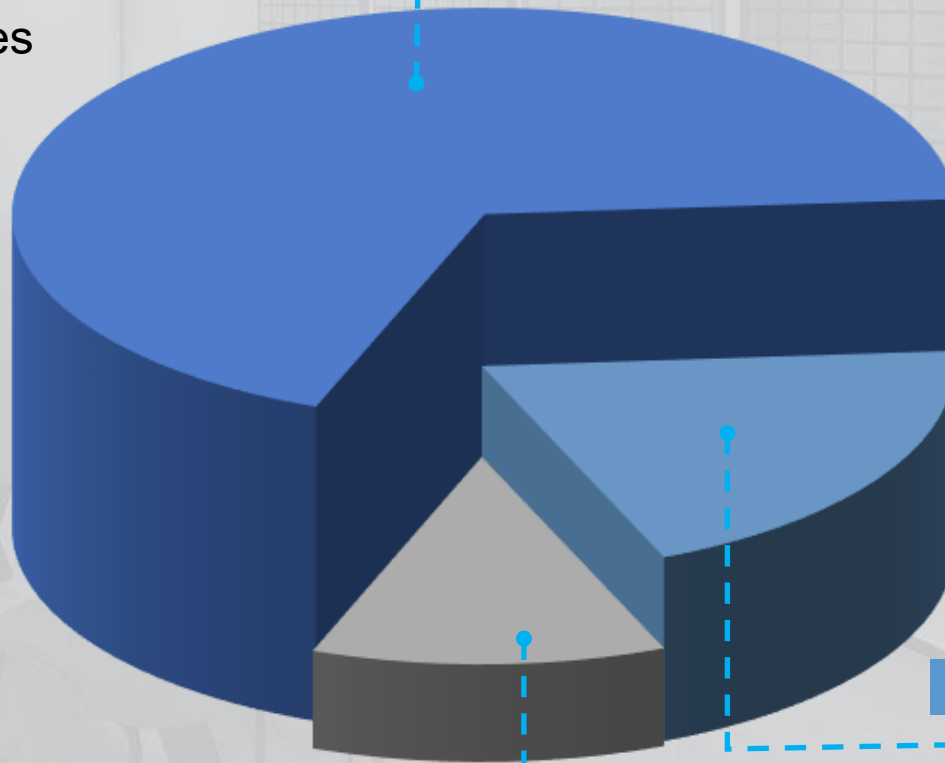
The Audit Committee follows best practices and meets regularly with management and our independent auditors for the annual review of the financial statements.

OPERATING REVENUES \$97.1 MIL.



\$64.4 mil.

Registration &
Event Fees



\$20.9 mil.

Advertising, Media
Sponsorship & Royalties



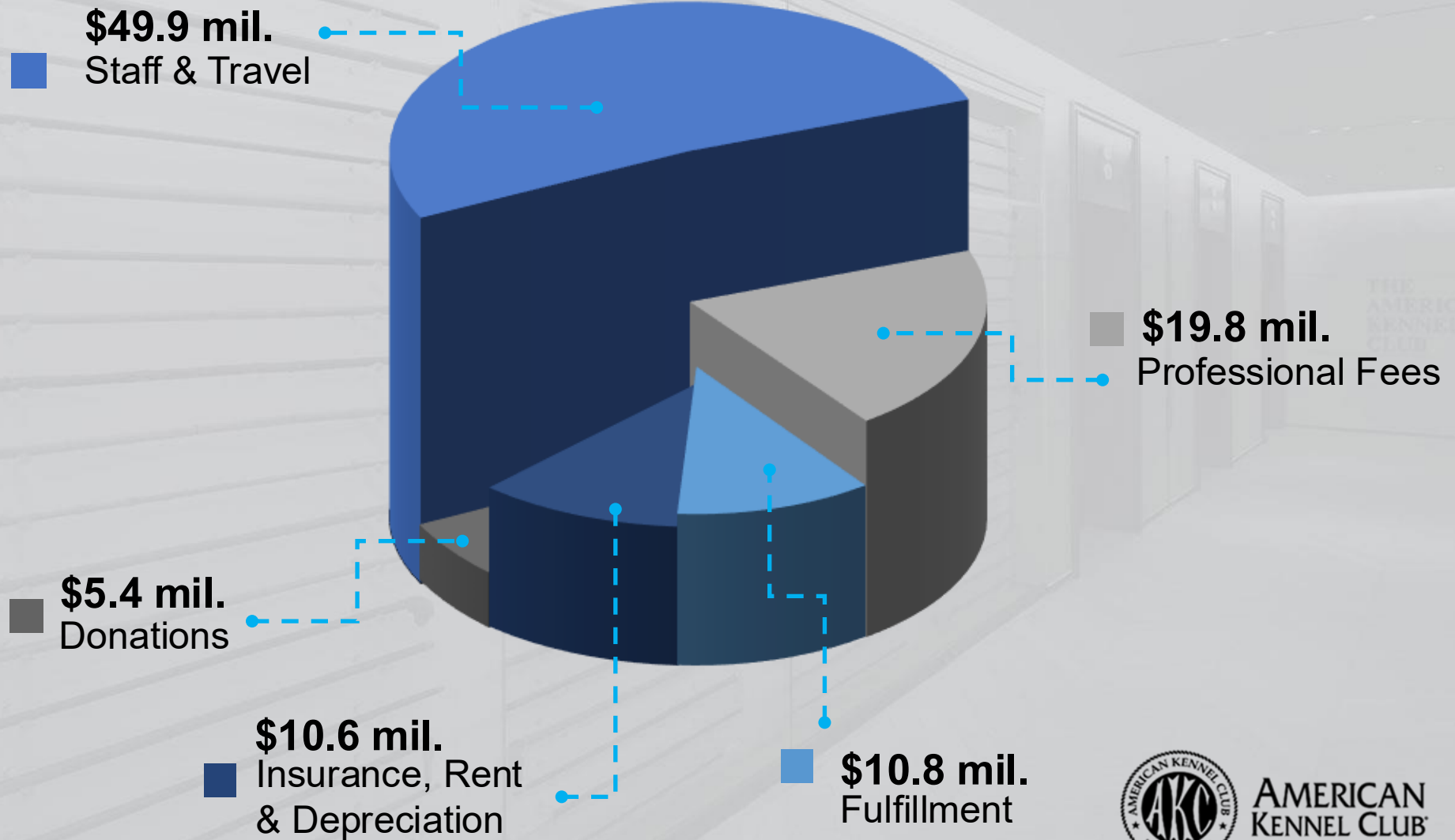
\$11.8 mil.

Product & Service Sales



AMERICAN
KENNEL CLUB

OPERATING EXPENSES \$96.5 MIL.

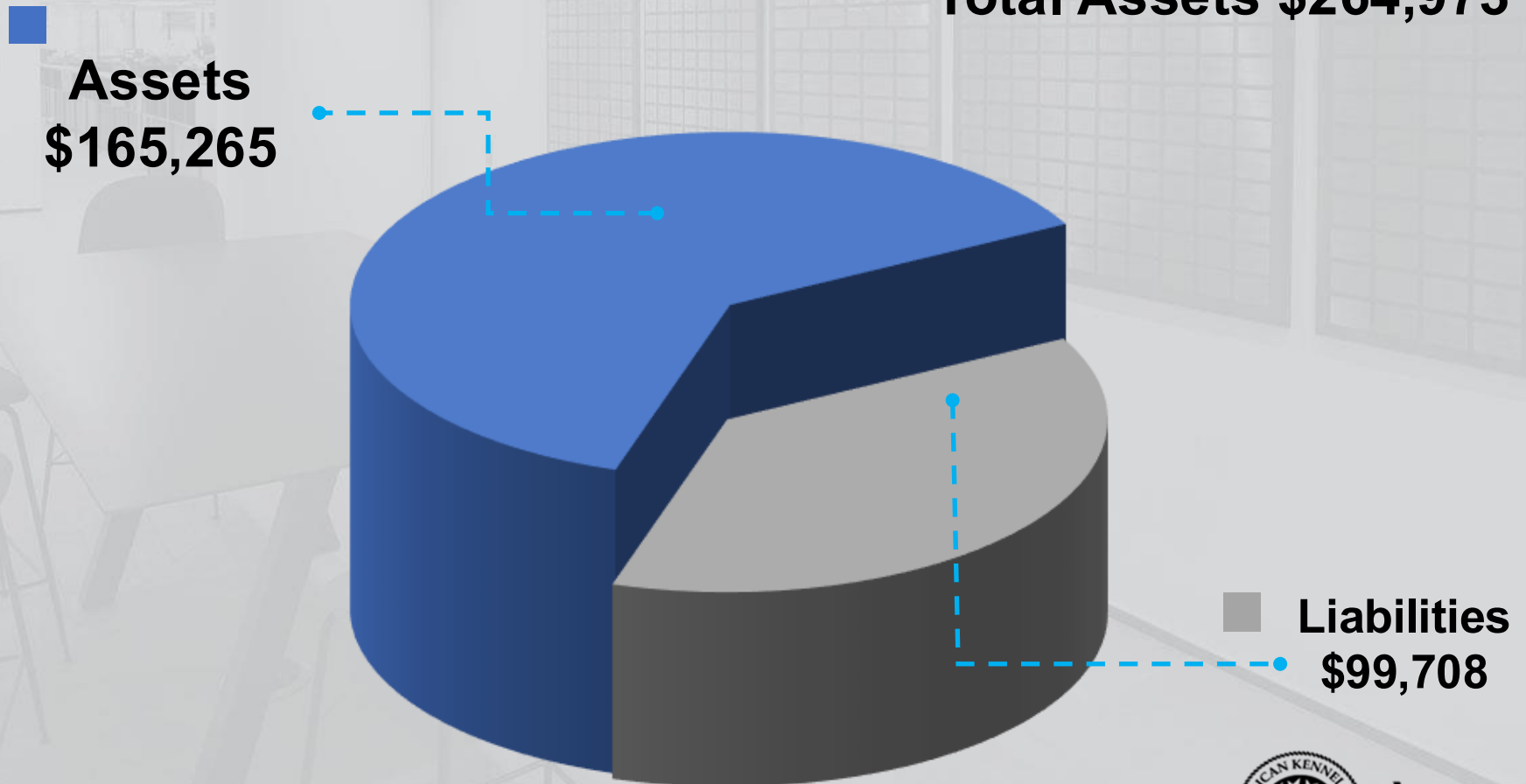


AMERICAN
KENNEL CLUB

FINANCIAL POSITION in 000's

Dec. 31, 2024

Total Assets \$264,973



**AMERICAN
KENNEL CLUB**

2024 AMERICAN KENNEL CLUB

BOARD OF DIRECTORS

Dr. Thomas M. Davies

Chairman

Dominic P. Carota

Vice Chairman

Class of 2025

Rita J. Biddle, Esq.

Dominic P. Carota

Dr. Thomas M. Davies

Thomas Powers

Class of 2026

Christopher L. Sweetwood

Harold “Red” Tatro III

Ann Wallin

Class of 2027

Dr. J. Charles Garvin

Steven Hamblin

Daniel J. Smyth, Esq.

Class of 2028

Dr. Carmen L. Battaglia

Sally L. Fineburg

Dr. Michael Knight

Dennis B. Sprung, *Ex Officio*

EXECUTIVE OFFICERS

Dennis B. Sprung

President/Chief Executive Officer

Gina M. DiNardo

Executive Secretary

Theodore Phillips

Chief Financial Officer

VICE PRESIDENTS

Kirsten Bahlke, Marketing

Mark Dunn, Executive Vice President, Registration

Keith Frazier, Executive Vice President, Business Support Services

Ronald Furman, Broadcasting, Sponsorship & Media

Sheila Goffe, Government Relations

Brandi Hunter Munden, Public Relations & Communications

Doug Ljungren, Executive Vice President, Sports & Events

Heather McManus, Vice President/General Counsel

Mari-Beth O'Neill, Sport Services

Paula Spector, Corporate Services

Daphna Straus, Business Development

Tim Thomas, Conformation