



**2020 AMERICAN KENNEL CLUB  
ANNUAL REPORT OF FINANCIAL RESULTS**

## **ANNUAL REPORT OF FINANCIAL RESULTS**

*Managing AKC through the COVID-19 Pandemic resulted in a very positive year overall. Net operating income of \$13 million primarily resulted from registration revenues and control over operating expenses.*

*Litter and Dog Registrations totaled 288,527 and 704,833, respectively. Events held in 2020 totaled 12,422, and Entries totaled 1.8 million.*

*The Audit Committee follows best practices and meets regularly with management and our independent auditors for the annual review of the financial statements.*

*Operating revenues totaled \$85 million. Registration & Event Service Fees total \$61 million or 72% of operating revenues. Product and Service Sales total \$12 million or 14% of operating revenues. In addition, Advertising, Media Sponsorship, and Royalty Revenues total \$12 million or 14% of operating revenues. **(See Chart 1)***

*Operating expenses total \$72 million; Staff expenses totaled \$33 million or 45% of total expenses followed by fulfillment, professional fees, insurance, rent, and asset depreciation.*

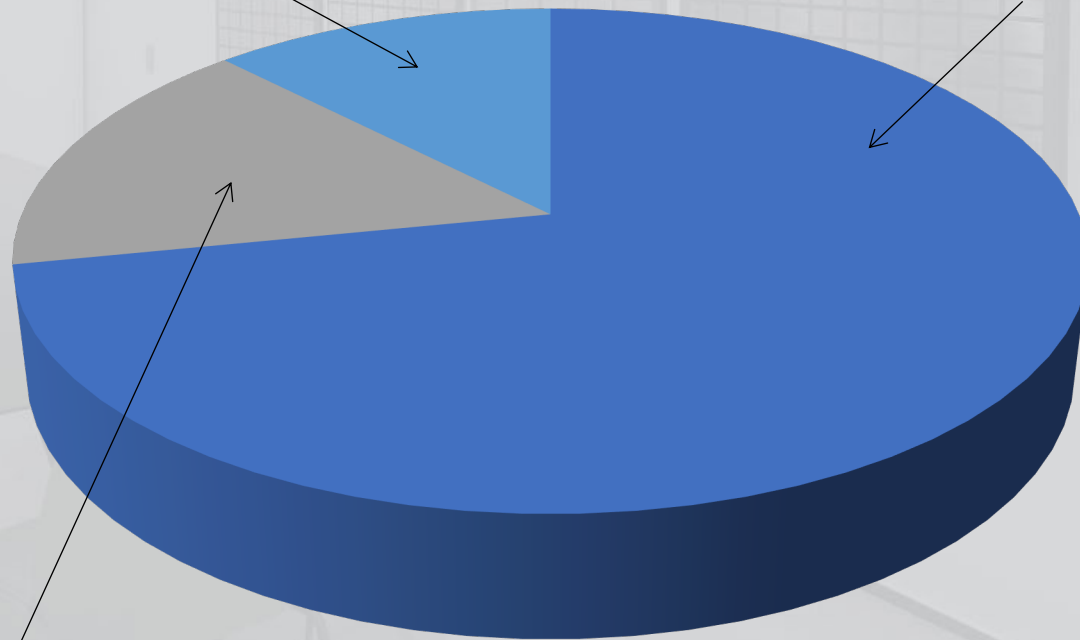
*AKC Philanthropic Giving continues to support our Charitable Affiliates through donations that equal \$3 million or 4.2% of Operating Revenues. **(See Chart 2)***

*The Statement of Financial Position as of December 31, 2021, reports Total Assets of \$152 million, principally comprised of investments and fixed assets. AKC's largest obligations are Pension and Post-Retirement Obligations, with all Liabilities totaling \$96 million. **(See Chart 3)***

# OPERATING REVENUES \$85 MIL.

■ Product & Service Sales: \$12 mil.

■ Registration & Event Fees: \$61 mil.

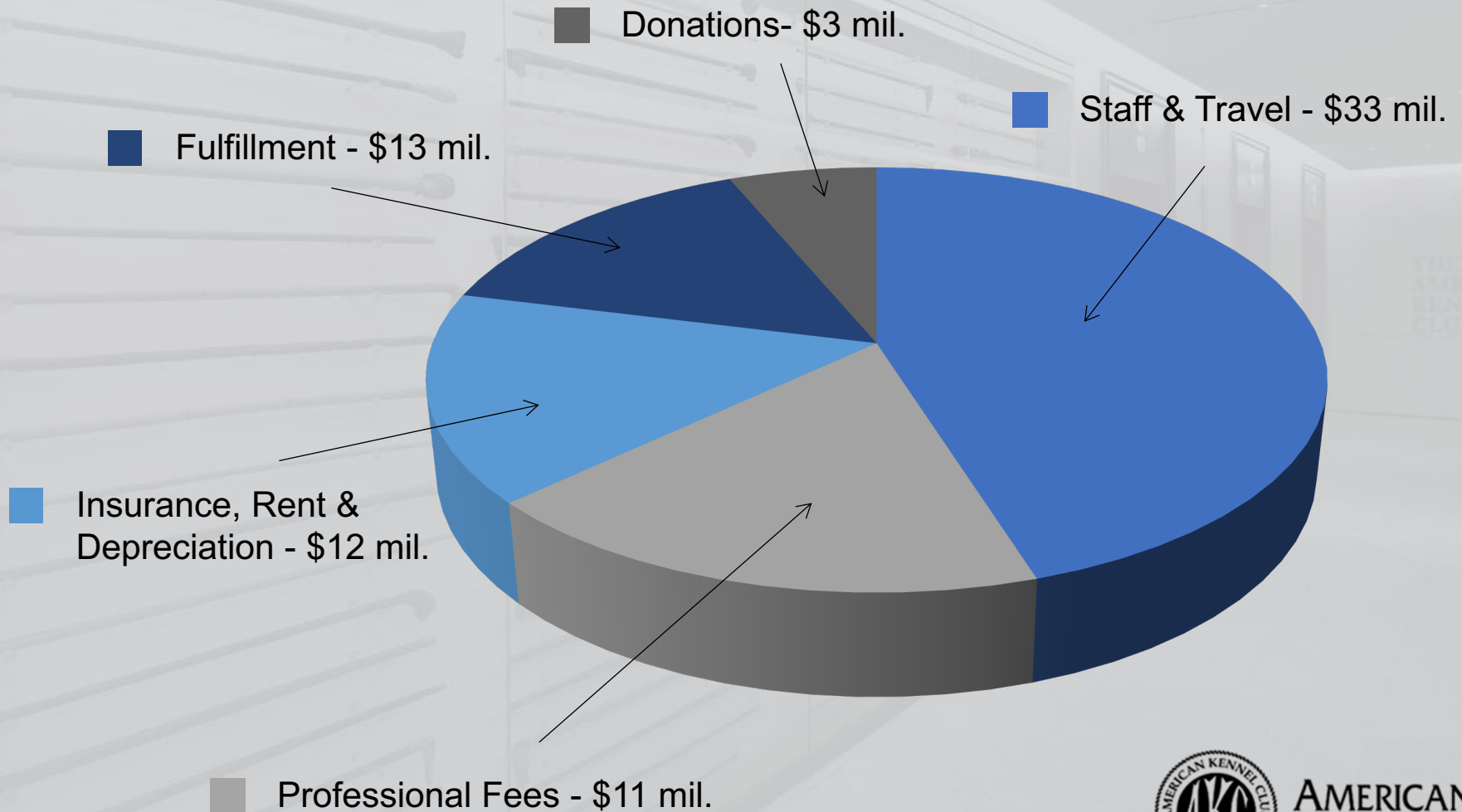


■ Advertising, Media Sponsorship & Royalties: \$12 mil.



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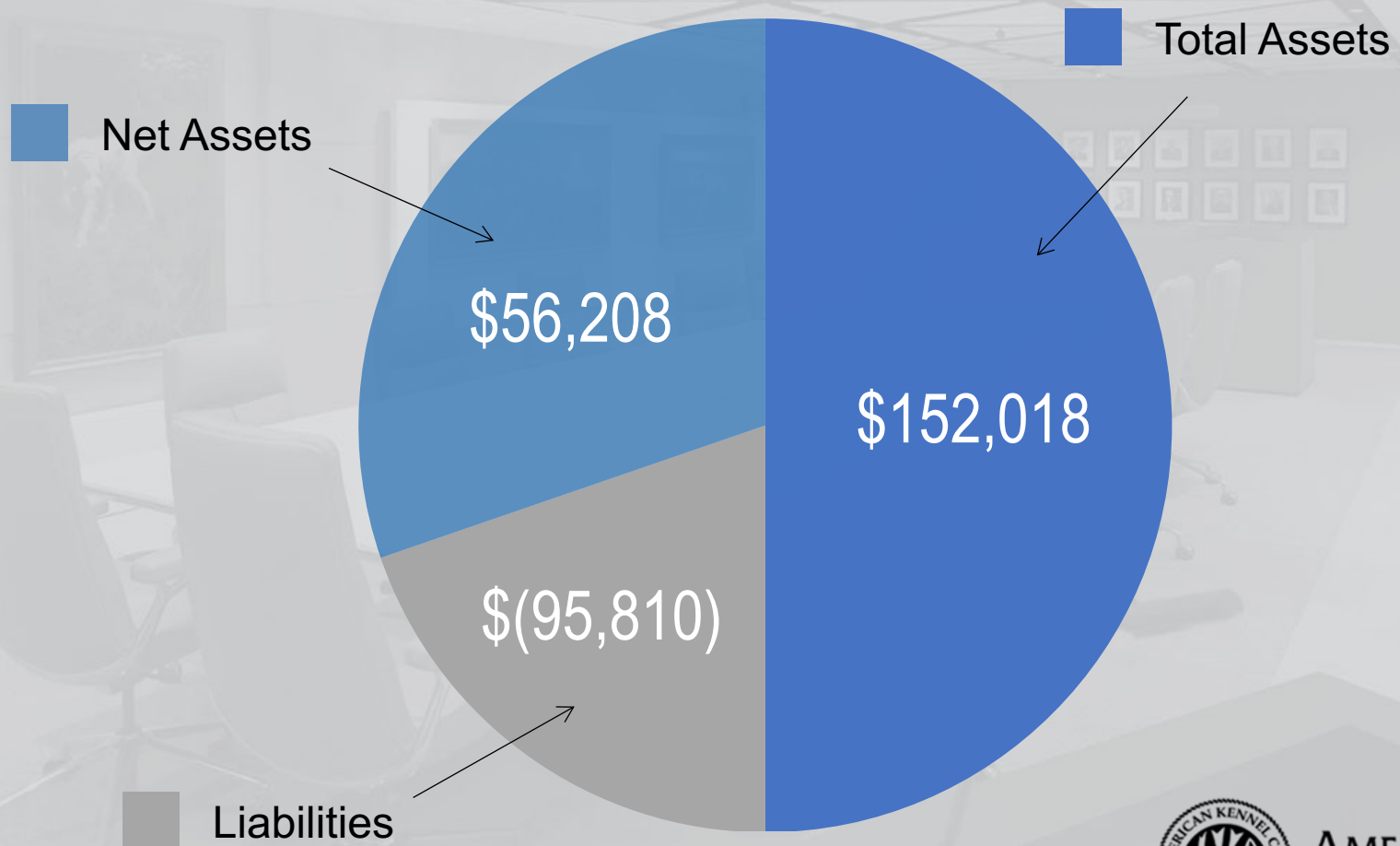
# OPERATING EXPENSES \$72 MIL.



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# FINANCIAL POSITION in 000's

Dec. 31, 2020



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